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Gentherm Recognized by General Motors as a 2019 Supplier of the Year Winner

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NORTHVILLE, Mich., June 26, 2020 (GLOBE NEWSWIRE) -- Gentherm (NASDAQ: THRM), a global market leader and developer of innovative thermal management technologies, was named a GM Supplier of the Year by General Motors during a virtual ceremony honoring the recipients of the company's 28 th annual Supplier of the Year awards on Wednesday, June 24, 2020.

During the event, GM recognized 116 of its best suppliers from 15 countries that have consistently exceeded GM's expectations, created outstanding value or introduced innovations to the company. The awards ceremony was originally scheduled as a live-event to be held in March but was postponed due to the impact of the COVID-19 pandemic. The recognition is for supplier performance in the 2019 calendar year.

This is the first time Gentherm has received the award.

"Our suppliers play a key role in delivering the products, services and experiences our customers deserve – and these award-winning suppliers went above and beyond our expectations," said Shilpan Amin, GM vice president, Global Purchasing and Supply Chain.

"We also believe it's important at this point in time to thank our entire supply base for their efforts the last few months to mitigate the impacts of COVID-19," added Amin. "Not only have we been able to safely restart our manufacturing operations, our suppliers played a key role in assisting our initiatives to increase the supply of ventilators and personal protection equipment (PPE) for frontline health care workers to help save lives and keep communities safe."

The Supplier of the Year award winners were chosen by a global team of GM purchasing, engineering, quality, manufacturing and logistics executives. Winners were selected based on performance criteria in Product Purchasing, Global Purchasing and Manufacturing Services, Customer Care and Aftersales and Logistics.

"The prestigious GM Supplier of the Year award is presented to the top 1% of GM's supply base. I am very proud that Gentherm has been recognized for the first time for our work to deliver exceptional solutions and customer service," said Phil Eyler, President and CEO of Gentherm. "GM is one of our longest standing customers and continues to be an exceptional partner in developing and adopting new technologies. I want to thank the entire Gentherm team for their dedication and commitment to quality, innovation, safety and operational excellence."

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About Gentherm
Gentherm (NASDAQ:THRM) is a global developer and marketer of innovative thermal management technologies for a broad range of heating and cooling and temperature control applications. Automotive products include variable temperature Climate Control Seats, heated automotive interior systems (including heated seats, steering wheels, armrests and other components), battery thermal management systems, cable systems and other electronic devices. Medical products include patient temperature management systems. The Company is also developing a number of new technologies and products that will help enable improvements to existing products and to create new product applications for existing and new markets. Gentherm has over 11,000 employees in facilities in the United States, Germany, Canada, China, Hungary, Japan, South Korea, North Macedonia, Malta, Mexico, United Kingdom, Ukraine, and Vietnam. For more information, go to www.gentherm.com.

About General Motors
General Motors (NYSE: GM) is a global company committed to delivering safer, better and more sustainable ways for people to get around. General Motors, its subsidiaries and its joint venture entities, sell vehicles under the Chevrolet, Buick, GMC, Cadillac, Holden, Baojun and Wuling brands. More information on the company and its subsidiaries, including OnStar, a global leader in vehicle safety and security services, can be found at http://www.gm.com.

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Source: Gentherm Inc.