Gentherm Releases 2020 Sustainability Report

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NORTHVILLE, Mich., April 07, 2021 (GLOBE NEWSWIRE) -- Gentherm (NASDAQ:THRM), a global market leader and developer of innovative thermal management technologies, today published its 2020 Sustainability Report.

The 2020 Sustainability Report provides transparency and accountability on the Company's progress towards reaching its sustainability goals. The report highlights Gentherm's key areas of focus: People, Planet, and Places, and reinforces the Company's strategic sustainability efforts and accomplishments toward upholding a culture of engagement, sustainability, and social responsibility.

"Sustainability is core to Gentherm's mission to positively impact people's lives around the world. We are committed to advancing and delivering on our sustainability mission, including how we prioritized the health and safety of our employees and communities during the COVID-19 pandemic," said Phil Eyler, President and CEO of Gentherm. "As we look to the future, we are driving programs that continue to create long-term value for customers, our employees, the communities in which we operate, suppliers, and shareholders."

Highlights from the report include:

- Establishing Gentherm's Environmental, Social, and Governance (ESG) Steering Committee and formalized Board of Directors Committee oversight
- Creating disclosures that are aligned to Sustainability Accounting Standards Board (SASB) and United Nations Sustainable Development Goals (SDG)
- Establishing environmental baseline metrics and targets for improvements over a seven-year time period
- Prioritizing the health and safety of employees and communities during the COVID-19 pandemic
- Ongoing development of Human Capital Management strategy, including the launch of Gentherm's Diversity, Equity, and Inclusion Council

The full report can be found on the Company's website: https://www.gentherm.com/.

Investor Contact
Yijing Brentano
investors@gentherm.com
248.308.1702

Media Contact
Melissa Fischer
media@gentherm.com
248.289.9702

About Gentherm
Gentherm (NASDAQ:THRM) is a global developer and marketer of innovative thermal management technologies for a broad range of heating and cooling and temperature control applications. Automotive products include variable temperature Climate Control Seats, heated automotive interior systems (including heated seats, steering wheels, armrests and other components), battery performance solutions, cable systems and other electronic devices. Medical products include patient temperature management systems. The Company is also developing a number of new technologies and products that will help enable improvements to existing products and to create new product applications for existing and new markets. Gentherm has over 11,000 employees in facilities in the United States, Germany, Canada, China, Hungary, Japan, Korea, Macedonia, Malta, Mexico, United Kingdom, Ukraine, and Vietnam. For more information, go to www.gentherm.com.

Source: Gentherm Inc.