Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ **See separate instructions.**

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)
Gentherm Incorporated	95-4318554

3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Jon Douyard	248-504-0500	jon.douyard@gentherm.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
28875 Cabot Dr.	Novi, MI 48377

8 Date of action	9 Classification and description
October 1, 2026	Common Stock

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
03070L300	N/A	THRM	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Refer to the Attachment to Form 8937

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Refer to the Attachment to Form 8937

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Refer to the Attachment to Form 8937

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Refer to the Attachment to Form 8937

18 Can any resulting loss be recognized? ▶ Refer to the Attachment to Form 8937

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Refer to the Attachment to Form 8937

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ JDJ Date ▶ 11/11/2026

Print your name ▶ Jon Douyard Title ▶ CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Ryan Weldon	Ryan Weldon	11/03/2026		P01234527
Firm's name ▶ PwC US Tax LLP			Firm's EIN ▶	92-0460586
Firm's address ▶ 500 Woodward Ave., Detroit, MI 48226			Phone no.	313-394-6000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Gentherm Incorporated

Attachment to Form 8937: Report of Organizational Actions Affecting Basis of Securities

CONSULT YOUR TAX ADVISOR

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended (the "Code"). This attachment includes a general summary regarding the application of certain U.S. federal income tax laws and regulations relating to the effects of the Distribution and the Merger (each as defined below) on the tax basis of shares of Modine Manufacturing Company ("Modine") common stock ("Modine Stock"), the allocation of that basis between shares of Modine Stock and shares of Platinum SpinCo Inc. ("SpinCo") common stock received in the Distribution ("SpinCo Stock"), and the tax basis of the shares of Gentherm Incorporated ("Gentherm") common stock received in exchange for shares of SpinCo Stock in the Merger ("Gentherm Stock"). The information contained herein does not constitute tax advice and does not purport to be complete or to describe the consequences that may apply to particular categories of shareholders. Gentherm does not provide tax advice to its shareholders. Shareholders, including shareholders that hold different blocks of shares (i.e., shares acquired at different times or different prices), are urged to consult their own tax advisors regarding the particular consequences of the Distribution and the Merger to them, including the applicability and effect of all U.S. federal, state, local, and foreign tax laws.

Shareholders are urged to read the registration statement on Form S-4 of Gentherm, as amended, filed with the Securities and Exchange Commission on August 5, 2026 (the "Form S-4"), particularly the discussion beginning on page 215 under the heading "Material U.S. Federal Income Tax Considerations of the Distribution and the Merger." Shareholders may access the Form S-4 at www.sec.gov.

Line 14 - Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

On October 1, 2026, Modine completed the previously announced transaction to combine Modine's Performance Technologies business with Gentherm by distributing, on a pro rata basis, all of the outstanding SpinCo Stock (the "**Distribution**") to Modine's shareholders of record as of the close of business on September 28, 2026 (the "**Record Date**" and each such shareholder, a "**Modine Shareholder**"). Pursuant to the Distribution, each Modine Shareholder received one share of SpinCo Stock for each share of Modine Stock held by such Modine Shareholder as of the Record Date.

Immediately following the Distribution, a wholly owned subsidiary of Gentherm merged with and into SpinCo, with SpinCo surviving the merger as a wholly owned subsidiary of Gentherm under the name "Modine Global, Incorporated" (the "**Merger**"). In the Merger, each share of SpinCo

Stock held by a Modine Shareholder was converted into the right to receive 0.44619 shares of Gentherm Stock, together with cash in lieu of any fractional share of Gentherm Stock.

No fractional shares of Gentherm Stock were issued in connection with the Merger. All fractional shares of Gentherm Stock that a Modine Shareholder would otherwise have been entitled to receive pursuant to the Merger were aggregated by an exchange agent and sold in the open market or otherwise as reasonably directed by Gentherm. The exchange agent made available the net proceeds thereof, after deducting any required withholding taxes and brokerage charges, commissions and transfer taxes, on a pro rata basis, to Modine Shareholders that would otherwise have been entitled to receive such fractional shares of Gentherm Stock pursuant to the Merger.

Line 15 - Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

Modine Shareholders must allocate their tax basis in each share of Modine Stock held immediately prior to the Distribution between such share of Modine Stock and the share of SpinCo Stock received in respect of it in the Distribution, in proportion to their respective fair market values immediately after the Distribution. Under the approach described under Line 16 below, approximately 6.91% of such tax basis would be allocated to the shares of SpinCo Stock, and approximately 93.09% would remain allocated to the shares of Modine Stock.

A Modine Shareholder's tax basis in the shares of Gentherm Stock received in the Merger (including any fractional share deemed issued and sold for cash as described below) will be determined by reference to the tax basis of the shares of SpinCo Stock exchanged therefor, as described above. Because each share of SpinCo Stock takes its tax basis and holding period from the share of Modine Stock with respect to which it was distributed, a Modine Shareholder that acquired shares of Modine Stock on different dates or at different prices will hold shares of SpinCo Stock with different tax bases and holding periods. Because each share of SpinCo Stock was converted into 0.44619 shares of Gentherm Stock in the Merger, the tax basis of each share of Gentherm Stock (or portion thereof) will equal the tax basis of the shares of SpinCo Stock exchanged for it divided by 0.44619. Under the approach described under Line 16 below, a Modine Shareholder's tax basis in each share of Gentherm Stock would equal approximately 15.49% (6.91% divided by 0.44619) of the tax basis of the shares of Modine Stock with respect to which the shares of SpinCo Stock exchanged for it were distributed. Each share of Gentherm Stock received in the Merger will have the tax basis and holding period of the shares of SpinCo Stock exchanged for it, and a share of Gentherm Stock received in exchange for shares of SpinCo Stock with different tax bases or holding periods will have a divided tax basis and holding period.

A Modine Shareholder that receives cash in lieu of a fractional share of Gentherm Stock will be treated as having received the fractional share pursuant to the Merger and then as having sold that fractional share for cash. As a result, such Modine Shareholder will recognize gain or loss equal

to the difference between the amount of the cash received for such fractional share and the tax basis allocated to such fractional share.

Line 16 - Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

The U.S. federal income tax laws provide that the tax basis discussed under Line 15 above is allocated based on the respective fair market values of the resulting shares of Modine Stock and the shares of SpinCo Stock received. However, the tax law does not provide any further guidance on the determination of fair market value.

One approach to determine the fair market value of shares of Modine Stock is to use the average of the opening and closing trading prices quoted on the New York Stock Exchange on October 2, 2026, the first trading day following the Distribution. With respect to the shares of SpinCo Stock, because there were no public trading prices for the stand-alone SpinCo entity (i.e., there were only trading prices quoted for the post-Merger Gentherm entity), one approach to determine the fair market value of shares of SpinCo Stock is to use the average of the opening and closing trading prices for shares of Gentherm common stock quoted on the Nasdaq exchange on October 2, 2026, the first trading day following the Distribution, and adjust this share price to take into account the Merger exchange ratio (1 : 0.44619 SpinCo to Gentherm). Using the average of the opening and closing trading prices for shares of Gentherm common stock ($31.42) and shares of Modine Stock ($188.96) on October 2, 2026, and taking into account the Merger exchange ratio (1 : 0.44619 SpinCo to Gentherm), the fair market value of one share of SpinCo Stock would be $14.02 ($31.42 x 0.44619). Accordingly, approximately 6.91% ($14.02 divided by ($14.02 + $188.96)) of a Modine Shareholder's tax basis in each share of Modine Stock held immediately prior to the Distribution would be allocated to the share of SpinCo Stock received in respect of it, and approximately 93.09% ($188.96 divided by ($14.02 + $188.96)) would remain allocated to such share of Modine Stock.

Other approaches to determine fair market value may also be possible. Modine Shareholders are not bound by the approach illustrated above and may, in consultation with their own tax advisor, use an alternative approach in determining fair market values for shares of Modine Stock and shares of SpinCo Stock. Modine Shareholders should contact their tax advisors to determine the appropriate fair market values.

With respect to the Merger, a Modine Shareholder's tax basis and holding period in the shares of Gentherm Stock received in the Merger (including any fractional share deemed issued and sold for cash) are determined as described under Line 15 above.

The following is an example illustrating how the methodology outlined above would be applied in determining tax basis allocation.

Example: Assume a Modine Shareholder that is a U.S. person owned 100 shares of Modine Stock, 50 of which were acquired on Date 1 with an aggregate tax basis of $1,500 (or $30 per share), and

50 of which were acquired on Date 2 with an aggregate tax basis of $1,000 (or $20 per share), for a total aggregate basis of $2,500 ($1,500 + $1,000). For purposes of this example, the allocation percentages described above are applied as stated, and all dollar amounts are rounded to the nearest cent.

Pursuant to the Distribution, such Modine Shareholder received 100 shares of SpinCo Stock. Taking into account the illustrative relative fair market values described above, the Modine Shareholder would have (i) 50 shares of SpinCo Stock with an aggregate tax basis of $103.65 ($1,500 x 6.91%) that is treated as having been acquired on Date 1 and (ii) 50 shares of SpinCo Stock with an aggregate tax basis of $69.10 ($1,000 x 6.91%) that is treated as having been acquired on Date 2. In addition, the Modine Shareholder's aggregate basis in the 50 shares of Modine Stock that were acquired on Date 1 correspondingly would be reduced to $1,396.35 ($1,500 x 93.09%), and its aggregate basis in the 50 shares of Modine Stock that were acquired on Date 2 correspondingly would be reduced to $930.90 ($1,000 x 93.09%).

Pursuant to the Merger, such Modine Shareholder received 44.619 shares of Gentherm Stock (100 shares of SpinCo Stock x 0.44619), including the 0.619 fractional share of Gentherm Stock deemed received by the Modine Shareholder and sold for cash. As a result, prior to the deemed sale of the fractional share of Gentherm Stock, the Modine Shareholder would have (i) 22.3095 shares of Gentherm Stock (50 shares x 0.44619) with an aggregate tax basis of $103.65, or $4.65 per share ($103.65 divided by 22.3095 shares) that are treated as having been acquired on Date 1 and (ii) 22.3095 shares of Gentherm Stock with an aggregate tax basis of $69.10, or $3.10 per share ($69.10 divided by 22.3095 shares) that are treated as having been acquired on Date 2.

The 0.619 fractional share of Gentherm Stock has one segment with a tax basis of $1.44 ($103.65 x 0.3095 divided by 22.3095) that is treated as having been acquired on Date 1 and a second segment with a tax basis of $0.96 ($69.10 x 0.3095 divided by 22.3095) that is treated as having been acquired on Date 2, for an aggregate tax basis in the fractional share of $2.40. The Modine Shareholder recognizes gain or loss with respect to each segment of the fractional share separately. Because the two segments are of equal size (0.3095 each), one-half of the cash received for the fractional share is allocated to each segment. Accordingly, the Modine Shareholder recognizes gain or loss equal to the difference between one-half of such cash and the $1.44 tax basis in the segment that is treated as having been acquired on Date 1, and gain or loss equal to the difference between one-half of such cash and the $0.96 tax basis in the segment that is treated as having been acquired on Date 2. Whether the gain or loss on each segment is long-term or short-term is determined by reference to the holding period of that segment.

The Modine Shareholder has an aggregate tax basis of $102.21 ($103.65 minus the $1.44 tax basis allocated to the 0.3095 fractional share that is treated as having been acquired on Date 1), or $4.65 per share, in the 22 shares of Gentherm Stock received in the Merger that are treated as having been acquired on Date 1.

The Modine Shareholder has an aggregate tax basis of $68.14 ($69.10 minus the $0.96 tax basis allocated to the 0.3095 fractional share that is treated as having been acquired on Date 2), or $3.10 per share, in the 22 shares of Gentherm Stock received in the Merger that are treated as having been acquired on Date 2.

Line 17 - List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

Section 354, Section 355, Section 358, Section 368, Section 1001, and Section 1223.

Line 18 - Can any resulting loss be recognized?

The Distribution is intended to qualify for nonrecognition of gain or loss under Section 355 and the Merger is intended to qualify for nonrecognition of gain or loss under Section 368(a) and Section 354(a). Accordingly, a Modine Shareholder that is a U.S. person should not recognize any gain or loss in the Distribution or the Merger (except for any gain or loss attributable to the receipt of cash in lieu of fractional shares of Gentherm Stock in the Merger).

Line 19 - Provide any other information necessary to implement the adjustment, such as the reportable tax year.

The Distribution and the Merger were effective on October 1, 2026, and accordingly, holders of Modine Stock should report any adjustment to the basis in their Modine Stock as occurring in the taxable year which includes that date.

Modine Shareholders are urged to consult their own tax advisors with respect to their own tax considerations arising from the Distribution and the Merger in their particular circumstances.